KARATZAS MARINE ADVISORS & Co.

FOR IMMEDIATE RELEASE

Karatzas Marine Advisors Invites Offers for the Sale of Modern, Fully-in-Class Liftboat L/B "Seacor Respect"

New York City, New York, November 1st, 2021: Karatzas Marine Advisors & Co., acting as co-Exclusive Shipbroker / Shipbroker of Record on behalf of the Sellers, is pleased to invite buying interest and offers for the 265' Class Liftboat L/B "Seacor Respect", presently located in Houma, Louisiana. As per Mandate, the sale process is to proceed as expediently as possible but in a manner maximizing value for the Sellers; interested parties are invited to inspect and submit offers by Friday, November 19th, 2021, tentatively, as outlined in the "Terms of Sale".

Information on the Asset can be found online at www.karatzas.auction under "Transactions" and "Liftboat / Jack-up" listing (https://www.karatzas.auction/sale-liftboat-265-class-jones-act-karatzas). The Sale of the Asset will be undertaken under the "Terms of Sale" and the contemplated MOA (pro forma) For Sale & Purchase of Liftboat L/B "Seacor Respect", both documents made available online on same website. Extensive gallery of recent photographs of the Asset have been also posted online; likewise for Certificate of Documentation, Class Certificate, General Arrangement. Drawings, and a recent Independent Condition Survey Report can also be found online for registered "Members" of the website Karatzas Auction under "Documentation", and also are available, upon request, to interested parties via email at < info@BMKaratzas.com>.

The Liftboat "Seacor Respect" was delivered in 2009 at Boconco Shipbuilding, LLC at Bayou LaBatre, AL, with principal dimensions of 145.0' x 110.0' x 12.0'. The Asset is classed by the American Bureau of Shipping (ABS) as "Maltese Cross A1, Liftboat, Restricted Service, AMS". The Vessel was recently dry-docked and has all its statutory and regulatory certificates renewed, including by ABS class and U.S. Coast Guard for its COD. The Vessel is fully SOLAS compliant vessel. As can be seen from recent pictures, the Asset is expected to be found in impeccable condition, as it has been maintained to well-known, very high standards. The Asset is located in the Houma area, professionally stored with shore power, and can be made available, by arrangement, for superficial, pre-purchase inspection for qualified interested parties.

Basil M Karatzas, Founder of Karatzas Marine Advisors & Co. and Shipbroker in charge of the Sale, commented: "We are honored to be trusted with this Mandate by the Owners of the Asset. We are looking forward to a well-advertised marketing campaign, canvassing thoroughly the market and executing expertly with qualified buyers for the Sale of this modern, top-quality, Jones Act ocean liftboat".

About the co-Exclusive Shipbroker / Shipbroker of Record: Karatzas Marine Advisors & Co. is a ship-brokerage and shipping advisory firm based in New York. The Firm employ Fellows with the Institute of Chartered Shipbrokers (ICS) in the UK, Accredited Senior Appraisers (ASA) and Certified Marine Surveyors (CMS), among other accreditations, and have worked extensively on behalf of financial owners and trustees for both advisory and appraisal services, and also of the sale of marine assets, including recent Liquidation Trustee assignment by the High Court of the Republic of the Marshall Islands. More information on the Firm can be found at www.karatzas.com, and on the Sale of the Asset at www.karatzas.auction/sale-liftboat-265-class-jones-act-karatzas and by calling (212) 380 3700 or emailing info@BMKaratzas.com.