

KARATZAS

MARINE ADVISORS & Co.

TERMS OF SALE

FOR GENERAL CARGO/CONTAINERSHIP MV "SVL HONDURAS"

(the "Vessel")

A. VESSEL TO BE SOLD

KEEL LAID: 19 February 1998
YEAR BUILT: 18 March 1999
SHIPBUILDER: Pattje Shipyards BV - The Netherlands
SHIPBUILDER'S HULL No: 399

LOA: 98.25 m
LBPP: 92.10 m
BREADTH: 15.40 m
DEPTH (MOULDED): 7.35 m

GROSS TONNAGE: 3,621 ITC
NET TONNAGE: 1,920 ITC
DEADWEIGHT (tonnes): 4,485
DISPLACEMENT (tonnes): 6,477
LIGHTSHIP (tonnes): 1,992

IMO No: 9148257
CALL SIGN: 3E3792
CLASSIFICATION: AMERICAN BUREAU OF SHIPPING (ABS)
CLASS NOTATION: ✘ C+ AUT-UMS; ICE- class IA; General Cargo Vessel

MAIN ENGINE(S): 1x MAK 8M 32 Non reversible / 3,840 Kw at 600 rpm
AUXILIARY ENGINES: 2x MTU 6R 183 TE52 - 228 kW at 1.500 RpM
EMERGENCY GENERATOR: 1x MTU 6R 099 AZ51 - 54 kW at 1.500 RpM
SHAFT GENERATOR: AEM/376 kW
PROPELLER: Left CCP / diam; 3600 mm / 4 blades
BOW THRUSTER: Jastram BU 60 F / 400 Kw at 150 rpm / Fixed pitch

CARGO CAPACITY: 1 Cargo Hold / 3 Cargo Hatches; 23,8746 cft / 6,760.5 cbm / 323 TEU, including 60 REF

(All Details offered in Good Faith but without Guarantee for Accuracy or Completeness)

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The Vessel is presently located at Port Everglades where it is inspectable.

The Vessel has sustained engine damage in February 2026 and it cannot sail on own power; Vessel may be repaired on site by buyer (subject to making their own arrangements with port facilities) or having the Vessel transported via the engagement of tug-boat vessel(s) to the destination of their preference.

B. ESTIMATED SALE SCHEDULE

While there are **no formal deadlines** for submitting offers, it is the intent and interest of Owners / Broker of Record to sell the Vessel as soon as practically possible.

Offers are invited at any time, and Owners retain to sell the Vessel at any time at their choice to a Buyer of their choice.

Offers for the Vessel are always invited **“subject unsold”**.

C. BROKER OF RECORD

Karatzas Marine Advisors & Co. (c/o Mr. Basil M Karatzas) have been mandated to act exclusively as Broker of Record (the **“Broker of Record”**) by order and on behalf of the owners (the **“Owners”** or the **“Sellers”**) of the Vessel.

Other than with respect to Essential Sale Terms (as set forth below), the Broker of Record has full and sole authority handling the sale process of the Vessel, negotiating with potential buyers,

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modifying the date of sale if necessary, and accepting any of the offers for sale.

D. ESSENTIAL SALE TERMS

The Vessel is offered for sale “as-is”, “where-is,” without any representations or warranties other than that Owners / Sellers own the Vessel, have the right to sell the Vessel and that the Vessel is being sold free and clear of liens, mortgages, debts, outstanding invoices.

No warranties whatsoever are provided regarding the condition, seaworthiness, quality, delivery or fitness of the Vessel, or otherwise.

There is **no “Buyer’s Premium” / Broker’s commission** to be paid by the Buyer (Brokers’ commissions are paid by Sellers). However, Buyers should be expected to pay their own closing costs. The Buyer shall be required to take physical delivery of the Vessel at the time of the closing and make immediate arrangements for its continued storage / removal from its present location.

E. RESERVE PRICE

There is no reserve price for the sale of the Vessel.

However, Owners / Broker of Record reserves the right to reject any offer deemed too low or “below market”.

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F. INSPECTION OF VESSEL

Prospective buyers are invited to arrange and inspect the Vessel at their earliest convenience, conditioned upon providing the Broker of Record with reasonable advance notice of their intent to inspect the Vessel, the dates and times of their intended inspection, and a copy of valid passport of each of their inspector(s) or designee(s) that intend to board the Vessel.

[Invitations to board the Vessel are at Buyers' own risk and expense, and the Owner and Broker of Record and their perspective delegees and agents, accept no liability whatsoever relating to the safety of those who may board. Buyers may be required to execute a Letter of Indemnity (LOI) for entering the property where the Vessel is moored and boarding the Vessel, indemnifying said parties for any and all liability originating from their entry upon the property where the Vessel is moored and their inspection of the Vessel.]

G. OFFERS

The Vessel is offered for sale on “where is” or on “delivered” basis.

Interested buyers are invited to submit offers basis “where is” or on “delivered” basis, or both (whereby Owners may choose the offer of their preference).

Any offers that are “subject to inspection” shall have a validity of seven (7) calendar days, with prospective buyer inspecting the Vessel within five (5) calendar days, and declaring their intent to proceed with outright offer. Should seven (7) calendar days pass without buyer arranging to inspect the Vessel and declare their intent, then such offer shall be deemed null without any obligations on the behalf of the Sellers.

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While an offer is “subject to inspection”, Sellers reserve the Vessel to any other buyer for any reason.

Whether prospective buyers / Buyers have exercised their option to, or waived their right to, physically inspect the Vessel, all offers to purchase the Vessel are subject exclusively to the Essential Sale Terms set forth above. Conditional offers absolutely will not be considered. Upon the Broker’s of Record acceptance of a Qualified Bidder’s offer, such Qualified Bidder’s obligation to tender the Security Deposit, as outlined herebelow, shall be final and irrevocable.

At Broker’s of Record sole discretion, highest bidders may be invited to second round of bidding or be allowed to improve the purchase amount offered against competing offers. Again, at Broker’s of Record sole discretion, yet a third round of bidding may be extended with Qualified Bidders. Broker of Record may reject any offers that are conditional or not outright or below the Reserved Price, or even cancel the sale of the Vessel if offers are deemed to low or non-competitive, in Broker’s of Record Sole discretion. Broker of Record reserves the right for a private sale prior to the Deadline for Offers outlined earlier.

H. CLOSING & PAYMENT OF PURCHASE PRICE MONEY

Closing shall take place at a mutually agreed upon location and the earliest possible timing agreeable by Owner, Broker of Record and Buyer.

For a “where is” sale, closing to take place within five (5) calendar days from date whereby a sales agreement had been duly signed by Sellers and Buyers, and exchanged electronically. Ten per cent security deposit to be lodged by Buyers in mutually agreed escrow account upon signing the sale agreement, with balance of purchase price to be paid at closing directly at Seller’s

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designated bank account.

For a **“delivered basis” sale**, closing to take place with (5) calendar days from date whereby a sales agreement has been duly signed by Sellers and Buyers, and exchanged electronically. Ten per cent security deposit to be lodged by Buyers in mutually agreed escrow account upon signing the sale agreement, with balance of purchase price to be paid at closing directly at Seller’s designated bank account, with Seller’s simultaneously undertaking (and providing contract for the towing of the Vessel’s to Buyer’s designated property. Buyers to be assured parties / beneficiaries in insurance policy for the tow of the Vessel to the Buyer’s designated location).

I. COMMUNICATIONS

Broker of Record can be contacted by email at info@BMKaratzas.com or info@Karatzas.com, or by telephone at +1 212 380 3700 during business hours and/or at **+1 713 545 5990** General Information about the Vessel and general announcements may be found on the web at www.karatzas.auction; interested bidders may request to obtain password credentials to access legal documents and Vessel’s certificates and documentation online on said website.

J. FINALITY

Sale of the Vessel is irrevocable and final, regardless of the Vessel’s quality, condition, seaworthiness, commercial suitability, or other attributes. Parties submitting offers shall bear all risk of changes in the Vessel’s material attributes from time date of issuance of offer. Interested buyers shall be deemed exclusively responsible for exercising their own due diligence.

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K. PRIVACY

Information on interested buyers and their companies and bidding offers shall remain private and confidential. Broker of Record retains the right to utilize such information for certain purposes, such as negotiating among interested bidders, for due diligence reasons, or as otherwise may be allowed by the Laws of the State of New York. The parties reserve the right to make public announcements following the successful completion of the Sale.